

RESOLUTION SA NO. 2022- 01

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF INDIAN WELLS, CALIFORNIA, APPROVING AND ADOPTING A DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Indian Wells (“Successor Agency”) elected to become the successor agency to the Indian Wells Redevelopment Agency by City Council Resolution No. 2012-03 on January 12, 2012; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to prepare a draft of the recognized obligation payment schedule (“ROPS”) covering the period from July 1, 2023, to June 30, 2024; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit a copy of the ROPS to the county administrative office, the county auditor-controller, and the Department of Finance at the same time that the Successor Agency submits the ROPS to the oversight board for its approval; and

WHEREAS, upon approval by the Oversight Board, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Riverside County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the City Council of the City of Indian Wells, serving as the Successor Agency to the dissolved Indian Wells Redevelopment Agency, **RESOLVES** as follows:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The approval of the draft of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk, acting on behalf of the Successor Agency, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Riverside, California, within five (5) days following the date of adoption of this Resolution.

SECTION 3. The Successor Agency **APPROVES** and **ADOPTS** the draft of the ROPS, in substantially the form attached to this Resolution as Exhibit "A," as required by Health and Safety Code Section 34177.

SECTION 4. The City Manager, acting on behalf of the Successor Agency, is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the draft of the ROPS, including submitting the draft of the ROPS to the Riverside County Auditor-Controller, or its designee, the County Administrative Officer for Riverside County, the Department of Finance, and the Successor Agency's oversight board, and following approval of the ROPS by the oversight board, submitting the Approved ROPS to the Riverside County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED by the Successor Agency to the Redevelopment Agency of the City of Indian Wells, California, at a regular meeting held on the 3rd day of November 2022.

DANA REED
MAYOR

CERTIFICATION FOR RESOLUTION SA NO. 2022-01

I, Angelica Avila, City Clerk of the City of Indian Wells, California, **DO HEREBY CERTIFY** that the whole number of the members of the Successor Agency to the Redevelopment Agency of the City of Indian Wells is five (5); that the above and foregoing Resolution was duly and regularly passed and adopted at a regular meeting of the Successor Agency to the Redevelopment Agency of the City of Indian Wells on the 3rd day of November 2022, by the following vote:

AYES:

NOES:

ATTEST:

APPROVED AS TO FORM:

**ANGELICA AVILA
CITY CLERK**

**TODD LEISHMAN
CITY ATTORNEY**

EXHIBIT "A"

Indian Wells ROPS 2023-24 Annual												
Item #	Obligation Name	Obligation Type	Total Outstanding Obligation	ROPS 22-23 Total	ROPS 23-24 A (July - December)			ROPS 23-24 B (January - June)				
					Reserve Balance	RPTTF Funds	Admin RPTTF	22-23-A Total	Reserve Balance	RPTTF Funds	Admin RPTTF	22-23-B Total
			86,649,901	13,255,288	4,613,686	2,587,226	240,000	7,440,912	-	5,814,376	-	5,814,376
			3,234,552	240,000			240,000	240,000				-
			14,187,226	2,587,226		2,587,226		2,587,226				-
			12,502,375	2,503,250	2,276,625			2,276,625		226,625		226,625
				2,331,625				-		2,331,625		2,331,625
			49,484,475	2,624,350	1,804,175			1,804,175		820,175		820,175
				1,830,175				-		1,830,175		1,830,175
			7,241,273	595,774	532,886			532,886		62,888		62,888
				542,888				-		542,888		542,888
				4,704,688				-				-

8,641,602
13,255,288

2,827,226

5,814,376

ROPS 23-24 A (July - December)

ROPS 23-24 B (January - June)

ROPS 22-23 Total

Total Outstanding Obligation

Reserve Balance

RPTTF Funds

Admin RPTTF

22-23-A Total

Reserve Balance

RPTTF Funds

Admin RPTTF

22-23-B Total

Total