

ATTACHMENT #1

RESOLUTION SA NO. 2025-01

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF INDIAN WELLS, CALIFORNIA, APPROVING AND ADOPTING A DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Indian Wells ("Successor Agency") elected to become the successor agency to the Indian Wells Redevelopment Agency by City Council Resolution No. 2012-03 on January 12, 2012; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to prepare a draft of the recognized obligation payment schedule ("ROPS") covering the period from July 1, 2026, to June 30, 2027; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit a copy of the ROPS to the county administrative office, the county auditor-controller, and the Department of Finance at the same time that the Successor Agency submits the ROPS to the oversight board for its approval; and

WHEREAS, upon approval by the Oversight Board, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Riverside County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF INDIAN WELLS, SERVING AS THE SUCCESSOR AGENCY TO THE DISSOLVED INDIAN WELLS REDEVELOPMENT AGENCY, RESOLVES AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The approval of the draft ROPS through this Resolution does not obligate the Successor Agency to any action that may have a significant environmental impact. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk, acting on behalf of the Successor Agency, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Riverside, California, within five (5) days following the date of adoption of this Resolution.

SECTION 3. The Successor Agency **APPROVES** and **ADOPTS** the of the ROPS, in substantially the form attached to this Resolution as Exhibit "A," as required by Health and Safety Code Section 34177.

SECTION 4. The Successor Agency **APPROVES** and **ADOPTS** the of the Administrative Costs, in substantially the form attached to this Resolution as Exhibit "B," as required by Health and Safety Code Section 34177.

SECTION 5. The City Manager, acting on behalf of the Successor Agency, is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the draft of the ROPS, including submitting the draft of the ROPS to the Riverside County Auditor-Controller, or its designee, the County Administrative Officer for Riverside County, the Department of Finance, and the Successor Agency's oversight board, and following approval of the ROPS by the oversight board, submitting the Approved ROPS to the Riverside County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

SECTION 6. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED by the Successor Agency to the Redevelopment Agency of the City of Indian Wells, California, at an adjourned regular meeting held on the 6th day of November 2025.

**BRUCE WHITMAN
MAYOR**

CERTIFICATION FOR RESOLUTION SA NO. 2025-01

I, Angelica Avila, City Clerk of the City of Indian Wells, California, **DO HEREBY CERTIFY** that the whole number of the members of the Successor Agency to the Redevelopment Agency of the City of Indian Wells is five (5); that the above and foregoing Resolution was duly and regularly passed and adopted at an adjourned regular meeting of the Successor Agency to the Redevelopment Agency of the City of Indian Wells on the 6th day of November 2025, by the following vote:

AYES:

NOES:

ATTEST:

APPROVED AS TO FORM:

**ANGELICA AVILA
CITY CLERK**

**TODD LEISHMAN FOR
BEST, BEST & KRIEGER LLP
CITY ATTORNEY**

EXHIBIT "A"

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Indian Wells
 County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27 A Total (July-December)	26-27 B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 4,869,885	\$ -	\$ 4,869,885
B Bond Proceeds			-
C Reserve Balance	4,869,885		4,869,885
D Other Funds			-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,000,000	\$ 5,802,520	\$ 9,802,520
F RPTTF	3,750,000	5,802,520	9,552,520
G Administrative RPTTF	250,000		250,000
H Current Period Enforceable Obligations (A+E)	\$ 8,869,885	\$ 5,802,520	\$ 14,672,405

Certification of Oversight Board Chairman:

Pursuant to Section 34117 (o) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Indian Wells ROPS 2026-27 Annual

A	B	C	D	E	F	G	H
		Fund Sources Bond Proceeds	Fund Sources Bond Proceeds	Fund Sources Reserve Balance	Fund Sources Other Funds	Fund Sources RPTTF	Comments
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude A " period distribution amount"						
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller			4,613,686	(55,607)	661,303	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			4,613,686	99,222	7,980,299	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					3,936,913	
5	ROPs 23-24 RPTTF Prior Period Adjustment amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC					4,704,689	
6	Ending Actual Available Cash Balance (06/30/24) to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	No entry required	No entry required	No entry required	No entry required	43,615	

Exhibit "B"

Administrative Costs

City of Indian Wells Successor Agency
Administrative Costs for 2025-26 ROPS schedule
PPA Line 7: Administrative Costs

HSC section 34171 (b) (3) limits the fiscal year Administrative Cost Allowance (ACA) to three percent of actual Redevelopment Property Tax Trust Fund (RPTTF) distributed in the preceding fiscal year or \$250,000, whichever is greater; not to exceed 50 percent of the RPTTF distributed in the preceding fiscal year.

1 ROPS 24-25 A Actual Payment	3,340,000	
2 ROPS 24-25 B Actual Payment	<u>5,803,306</u>	
3 Total RPTTF	9,143,306	
4 (Less 24-25 Admin Fees)	240,000	
5 Adjusted RPTTF	9,383,306	
6 3% Admin Fee for 25-26 ROPS	281,499	
7 Actual Amount Claimed	250,000	
8 Variance	31,499	Amount unclaimed