

**City of Indian Wells
Long-Term Cash Flows**

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2025F | 2026F | 2027F | 2028F | 2029F | 2030F | 2031F | 2032F | 2033F | 2034F | TOTAL |
| Beginning Balance | 24,978,520 | 28,193,698 | 31,401,802 | 34,589,981 | 37,743,924 | 40,847,736 | 43,883,800 | 46,832,636 | 49,672,740 | 52,380,419 | |
| Total Revenues | 25,255,840 | 26,118,170 | 27,010,979 | 27,935,370 | 28,892,486 | 29,883,513 | 30,909,681 | 31,972,263 | 33,072,582 | 34,212,007 | 419,165,774 |
| | | 3.41% | 3.42% | 3.42% | 3.43% | 3.43% | 3.43% | 3.44% | 3.44% | 3.45% | |
| Total Expenses | 22,040,662 | 22,910,066 | 23,822,800 | 24,781,427 | 25,788,675 | 26,847,449 | 27,960,845 | 29,132,158 | 30,364,903 | 31,662,823 | 381,058,227 |
| | | 3.94% | 3.98% | 4.02% | 4.06% | 4.11% | 4.15% | 4.19% | 4.23% | 4.27% | |
| Total Surplus | 3,215,178 | 3,208,104 | 3,188,179 | 3,153,943 | 3,103,811 | 3,036,064 | 2,948,836 | 2,840,105 | 2,707,678 | 2,549,185 | 38,107,547 |
| Ending Balance | 28,193,698 | 31,401,802 | 34,589,981 | 37,743,924 | 40,847,736 | 43,883,800 | 46,832,636 | 49,672,740 | 52,380,419 | 54,929,603 | |

ATTACHMENT #10