ATTACHMENT #1

RESOLUTION NO. 2024-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF INDIAN WELLS, CALIFORNIA, ADOPTING GOALS AND POLICIES CONCERNING THE USE OF THE MELLO-ROOS COMMUNITY FACILITIES ACT OF 1982 TO FINANCE PUBLIC FACILITIES AND SERVICES

WHEREAS, the Mello-Roos Community Facilities Act of 1982, as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California, provides that a local government, including the City of Indian Wells (the "City"), may initiate proceedings to establish a community facilities district ("CFD") pursuant to the Act only if the legislative body thereof has first considered and adopted local goals and policies concerning the use of the Act; and

WHEREAS, the City Council of the City of Indian Wells ("City Council") now desires to state its CFD goals and policies concerning the use of the Act; and

WHEREAS, the City's CFD goals and policies have been incorporated in the "City of Indian Wells Goals and Policies Concerning the Use of the Mello-Roos Community Facilities Act of 1982 to Finance Public Facilities and Services" (the "CFD Goals and Policies") attached as Exhibit "A" hereto and incorporated herein by this reference which have been presented to the City Council for its consideration.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF INDIAN WELLS AS FOLLOWS:

<u>Section 1</u>. <u>Recitals</u>. The foregoing recitals are true and correct and are incorporated herein by this reference.

<u>Section 2.</u> <u>CFD Goals and Policies</u>. The CFD Goals and Policies are hereby adopted. A copy of which shall be kept on file in the office of the City Clerk.

<u>Section 3.</u> <u>Effective Date</u>. This Resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the City Council of the City of Indian Wells, California, at a regular meeting held on this 16th day of May 2024.

GREG SANDERS MAYOR City of Indian Wells Resolution No. 2024-___ Page 2

CERTIFICATION FOR RESOLUTION NO. 2024-

I, Angelica Avila, City Clerk of the City Council of the City of Indian Wells, California, **DO HEREBY CERTIFY** that the whole number of the members of the City Council is five (5); that the above and foregoing Resolution was duly and regularly passed and adopted at a regular meeting of the City Council of the City of Indian Wells on the 16th day of May 2024, by the following vote:

AYES: NOES:

ATTEST:

APPROVED AS TO FORM:

ANGELICA AVILA CITY CLERK TODD LEISHMAN FOR BEST BEST & KRIEGER LLP CITY ATTORNEY

EXHIBIT A

CITY OF INDIAN WELLS GOALS AND POLICIES CONCERNING THE USE OF THE MELLO-ROOS COMMUNITY FACILITIES ACT OF 1982 TO FINANCE PUBLIC FACILITIES AND SERVICES